

Cotford St Luke parish council meeting 9th September 2021

Item 90/21.3 **Allocation of specific reserves**

Several ideas have been discussed for spending the Community Infrastructure Levy and reserves on improving village facilities and infrastructure. Reserves are currently £108,658.36 which includes approximately £36,000 of Community Infrastructure Levy.

The table below shows suggested allocations of funds

RESERVES	Amount
General reserves	*£33,658.36
 SPECIFIC RESERVES	
Project name	Amount
Safety crossing	£25,000.00
Youth projects	£20,000.00
Grounds management and maintenance plan	£20,000.00
Outdoor gym	£10,000.00
 TOTAL RESERVES	 £108,658.36

*This figure is in line with the advice of the Joint Panel on Accountability and Governance Practitioners Guide 2020 (see the Reserves Policy for details).

Councillors are asked to decide on allocation of specific reserves, details of projects and costs.

Louisa Gillett

Clerk August 2021